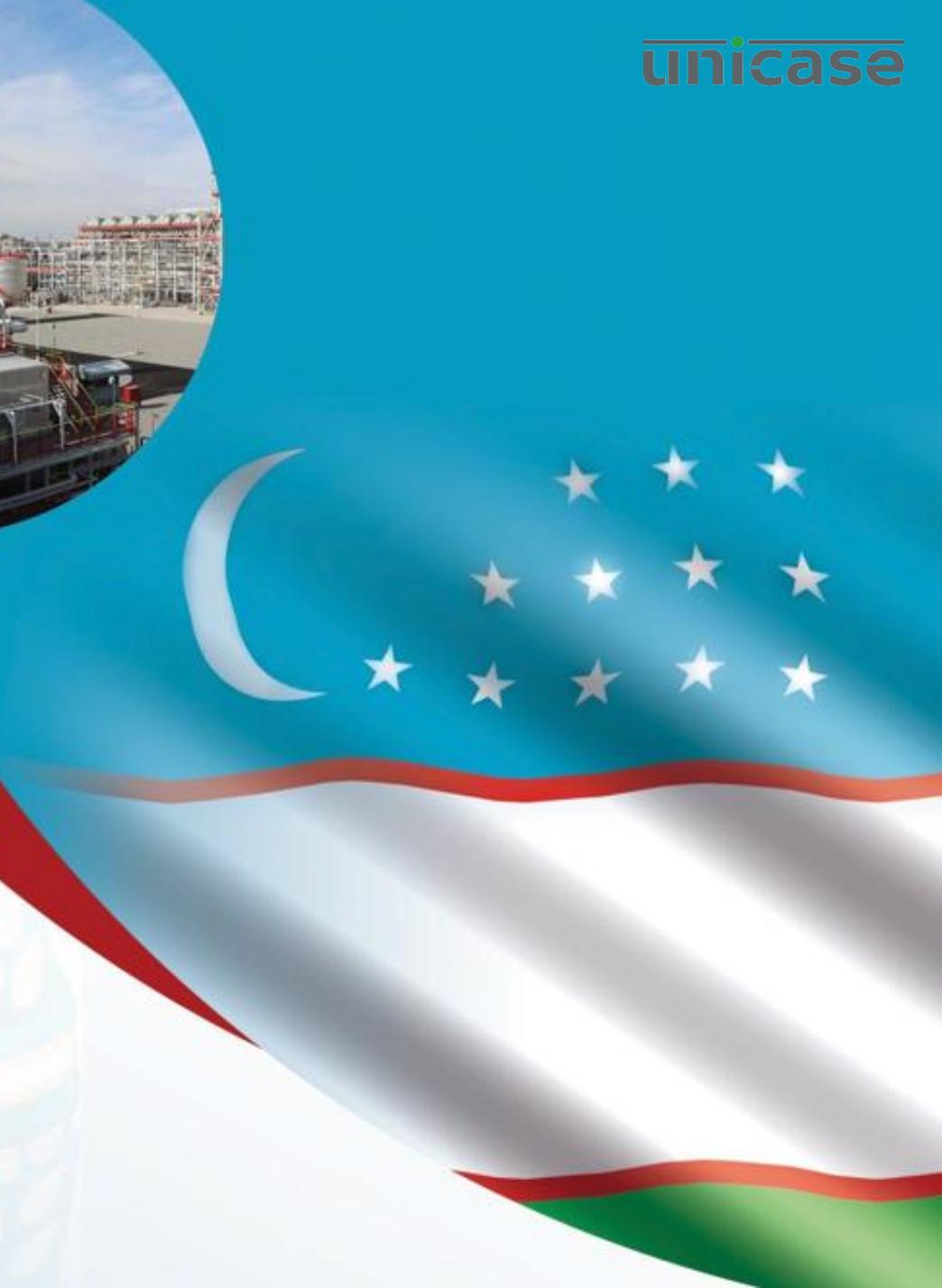


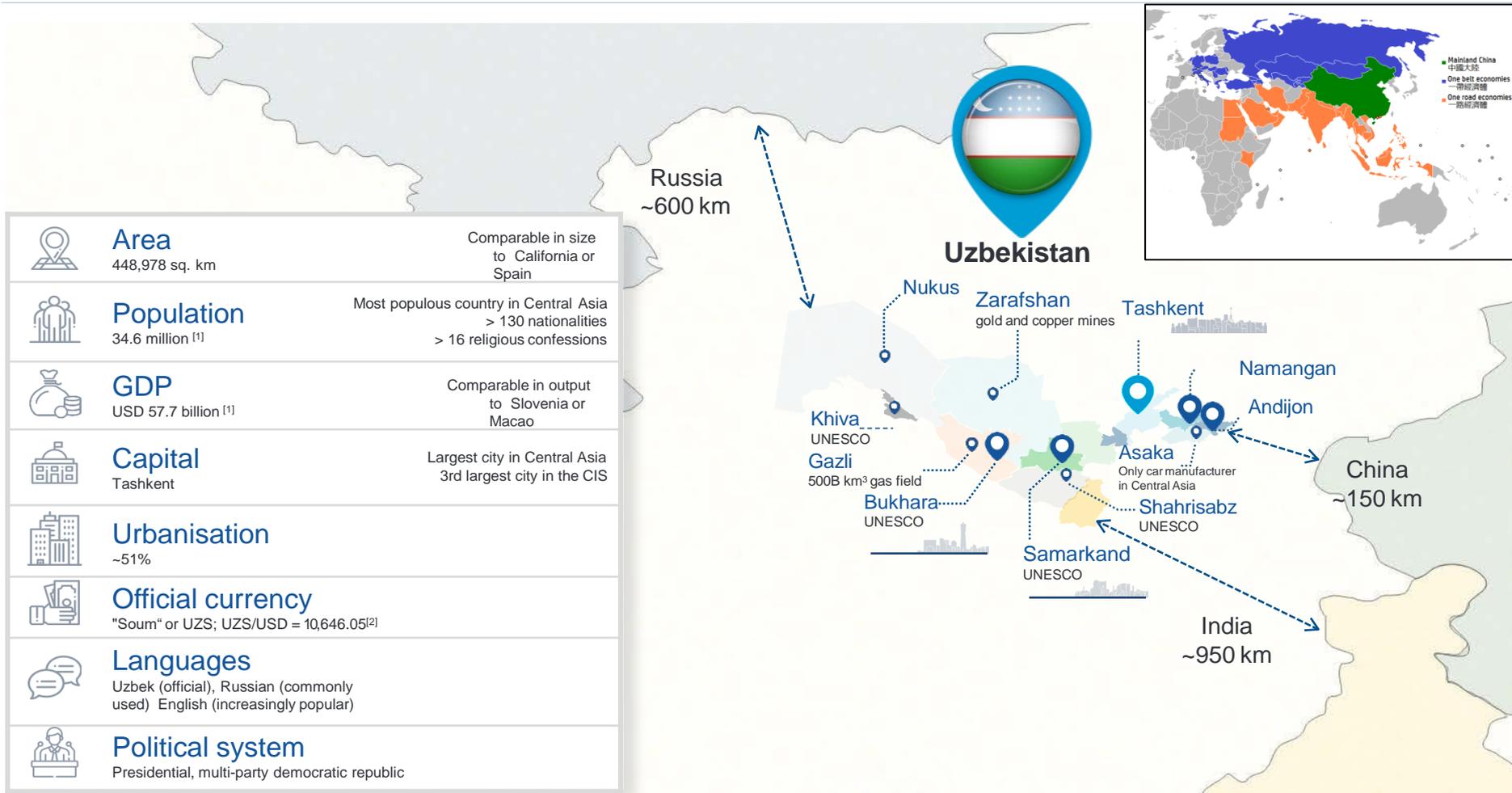


# The Belt and Road Initiative: Uzbekistan



# BRI and Uzbekistan

In the heart of Eurasia, the Republic benefits from access to markets with over 3.3 billion people within 950 km.

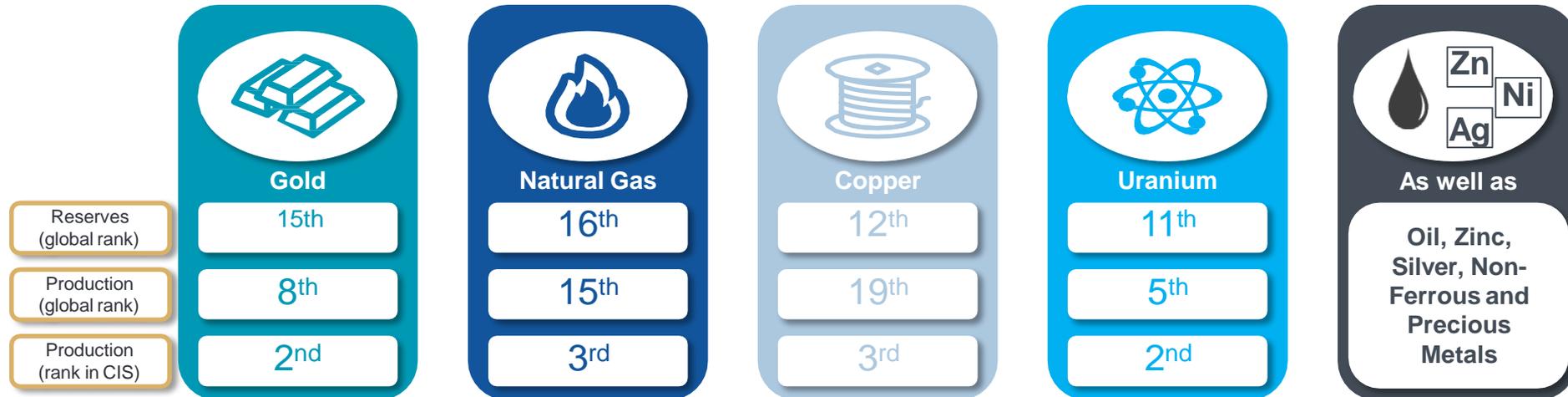


[1] All figures as of year-end 2020;

[2] Average exchange rate for mid 2021.

# Natural Resource Endowment of Uzbekistan

## Abundant and diverse mineral resources <sup>[1]</sup>



## Diversification of energy sources

### Hydropower <sup>[2]</sup>



- **Installed Capacity:** 1,839 MW
- **Potential Output:** 13.1 bn kWh ann. by 2030

- Construction of 35 new and modernization of 27 existing hydropower generation facilities by 2030

#### Current investment project

- New and renovated hydroelectric facilities (over \$2.0 bn by 2025)

### Solar <sup>[2]</sup>



- **Installed Capacity:** 4 MW
- **Potential Output:** over 525 bn kWh

- Over 2,650 sunlight hours annually

#### Current investment project pipeline

- Photovoltaic solar panel installation for power generation with a capacity of 5 GW by 2030

### Wind <sup>[2]</sup>



- **Installed Capacity:** 0.85 MW
- **Potential Output:** 1 tn kWh

- Estimated potential capacity of wind power industry is more than 520,000 MW

#### Current investment project pipeline

- Wind power generation capacity 3 GW by 2030

Sources:

[1] data as of 2018

[2] data as of 2020

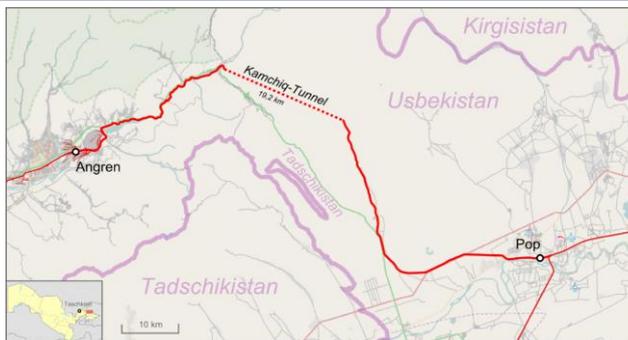
# BRI projects in Uzbekistan

## Angren-Pap railway line

↔ 123 kilometers

👤 1.9 billion USD

- The line opened on 22 June 2016;
- China Railway Tunnel Group constructed the line for \$455 mln.



## Dushanbe-Uzbekistan

↔ 62 kilometers

👤 105.9 million USD

- EBRD approved 62.5 mln USD loan 2012;
- AIIB approved 27.5 mln USD loan on 2016.

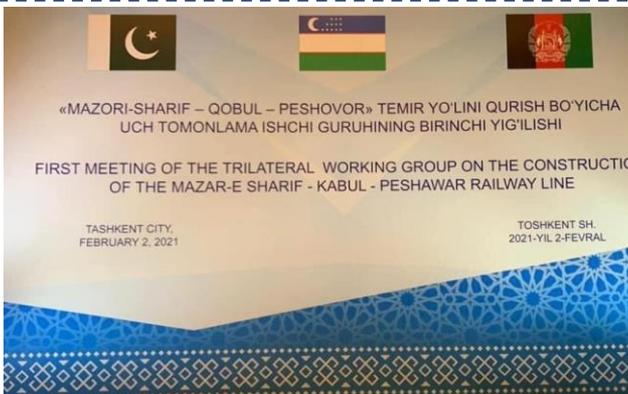


## Mazar-i-Sharif-Kabul-Peshawar railway line

↔ 573 kilometers

👤 4.8 billion USD

- Railway is expected to provide direct Uzbekistan-Afghanistan-Pakistan route



## BRI related projects via financing arms of PRC

 Asian Infrastructure Investment Bank

Sector	Project name	Financing amount (in mln USD)
Water	Uzbekistan: Karakalpakstan and Khorezm Water Supply and Sanitation Project	430.1
Transport	Uzbekistan: Bukhara-Miskin-Urgench-Khiva Railway Electrification Project	105
Water	Uzbekistan: Bukhara Region Water Supply and Sewerage Phase II (BRWSSP II)	266.2
Energy	Uzbekistan: Sirdarya 1,500MW CCGT Power Project	100
Urban	Uzbekistan: Medium-size Cities Integrated Urban Development Project	100
Finance / Liquidity	Uzbekistan: National Bank for Foreign Economic Activity of the Republic of Uzbekistan COVID-19 Credit Line Project	200
Public Health	Uzbekistan: Healthcare Emergency Response Project	100
Transport	Uzbekistan: Bukhara Road Network Improvement Project (Phase 1)	165.5
Water	Uzbekistan: Bukhara Region Water Supply and Sewerage (BRWSSP)	385.1
Agriculture	Uzbekistan: Rural Infrastructure Development Project (Previously: Prosperous Villages Project)	82



## Silk Road Fund

Sector	Project name	Financing amount (in mln USD)
Energy	Uzbekistan: Oil and gas projects in cooperation with JSC "Uzbekneftgas"	585
Tourism	Uzbekistan: Samarkand Tourism Center	-

## Annex: BRI project pipeline

Year	Month	Chinese Entity	Quantity in		Transaction			BRI	Private	Greenfield
			Millions	Share size	Party	Sector	Subsector			
2021	June	China Energy Engineering	\$	760		ACWA	Energy	Gas	1	
2020	April	China Railway Construction	\$	100			Transport	Autos	1	
2020	November	China State Construction Engineering	\$	200			Real estate	Construction	1	
2020	November	China Energy Engineering	\$	530		ACWA	Energy	Gas	1	
2020	December	Power Construction Corp. (PowerChina)-led Unit	\$	120			Energy	Alternative	1	
2019	April	Anhui Conch	\$	140			Real estate	Construction	1	G
2019	May	Huaxin Cement	\$	150	100%		Real estate	Construction	1	P G
2019	November	China Minmetals	\$	110			Real estate	Construction	1	
2018	November	Jiangsu Hengyuan	\$	200	100%		Real estate	Construction	1	G
2017	January	Ming Yuan Silu	\$	110	100%		Real estate	Construction	1	P G
2017	November	China National Building Material	\$	160			Real estate	Construction	1	
2017	November	Power Construction Corp. (PowerChina)	\$	110			Energy	Hydro	1	
2017	December	China National Petroleum Corp. (CNPC)	\$	190	50%	Uzbekneftgaz	Energy	Gas	1	G
2016	December	China Singyes	\$	150			Energy	Alternative	1	
2014	August	China National Machinery Industry (Sinomach), China National Chemical Engineering	\$	480		Uzkhimprom	Chemicals		1	
2014	August	China Poly	\$	180		Uzkhimprom	Agriculture		1	
2013	June	China Railway Engineering	\$	460			Transport	Rail		
2012	September	China National Petroleum Corp. (CNPC)	\$	2,040			Energy	Gas		
2012	September	Harbin Electric	\$	230			Energy	Coal		
2010	January	Baiyin Non-Ferrous, China International Trust and Investment (CITIC), Chang Xin	\$	190	60%	Oxus	Metals			
2010	January	Jinsheng Trading	\$	100	100%		Other	Industry		P G
2007	July	China International Trust and Investment (CITIC)	\$	110			Chemicals			
2007	December	China National Petroleum Corp. (CNPC)	\$	880			Energy	Gas		
Total			\$	7,700					16	



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